

## **Record of Decisions**

### **Investment Opportunity 7/10/19**

#### **Decision Taker**

Cabinet on 15 October 2019

#### **Decision**

That Investment Opportunity 7/10/19 as set out in the Exempt Cabinet Minute 42.15/10/19, be approved.

#### **Reason for the Decision**

To enable the Council to purchase a new investment from the Council's Investment and Regeneration Fund in order to generate additional revenue for the Council.

#### **Implementation**

The decision in respect of Investment Opportunity 7/10/19 will come into force immediately as the decision maker has decided that any delay likely to be caused by the call-in process would prejudice the Council's interest. The Overview and Scrutiny Co-ordinator was consulted on 14 October 2019.

#### **Information**

The Cabinet considered the submitted Exempt Report on the proposed purchase of one investment on behalf of the Council in line with the Investment and Regeneration Strategy. The decision has been made, taking account of the current investment criteria.

Councillor Long proposed and Councillor Steve Darling seconded a motion which was agreed by the Cabinet as set out above.

#### **Alternative Options considered and rejected at the time of the decision**

None

#### **Is this a Key Decision?**

No

#### **Does the call-in procedure apply?**

No

**Declarations of interest** (including details of any relevant dispensations issued by the Standards Committee)

None

**Published**

18 October 2019

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Leader of Torbay Council on behalf of the Cabinet